



IRVING, Texas, September 30, 2022 -- Exela Technologies, Inc. ("Exela" or the "Company") (NASDAQ: XELA XELAP) today announced a new customer. Exela will be supporting their efforts in bringing energy consumption data and insights to their clients. As a first step, Exela will facilitate the customer's data capture business for over 45,000 bills every month, capitalizing on Exela's expertise in automation. The total contract value is valued at over \$2.5 million and is part of the ITPS business which generated \$820 million in revenue over the trailing twelve month period. "We are proud to help our customer focus on optimizing the billing process for their clients. The customer is also on the forefront of clean energy and inline with Exela's sustainability initiatives. Additionally, we look forward to unlocking the potential of our XBP® platform over time," said Suresh Yannamani, CEO of Exela Technologies BPA, LLC.

Exela